

BUSHMILLS ETHANOL, INC
BALANCE SHEET
June 30, 2026

ASSETS

CURRENT ASSETS

Cash	\$ 21,167,046
Accounts receivable	9,384,117
Prepaid accounts	343,807
Inventories	12,710,535
Hedge accounts	<u>1,398,901</u>

TOTAL CURRENT ASSETS 45,004,406

Property plant & equipment	147,618,638
Accumulated depreciation	<u>(95,888,320)</u>
	51,730,317

OTHER ASSETS

Cash Escrow	670,167
Right-of-use assets - operating leases	4,271,801
Financing Costs	10,000
Investments	8,845,951
	<u>13,797,919</u>

TOTAL ASSETS \$ 110,532,642

LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 1,572,068
Corn payable	3,323,099
Accrued expenses	(1,986,502)
Deferred corn pool fees	27,500
Current maturities of lease liability - operating leases	<u>1,113,885</u>

TOTAL CURRENT LIABILITIES 4,050,051

LEASE LIABILITY - OPERATING, net of current maturities 3,157,916

MEMBERS' EQUITY

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,737,143
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(252,641,635)
Net income	11,836,432
Retained earnings	<u>334,296,344</u>

TOTAL MEMBERS' EQUITY 103,324,675

TOTAL LIABILITIES AND MEMBERS' EQUITY \$ 110,532,642

Unaudited