

BUSHMILLS ETHANOL, INC
BALANCE SHEET
March 31, 2026

ASSETS

CURRENT ASSETS

Cash	\$ 9,050,605
Accounts receivable	8,118,966
Prepaid accounts	551,545
Inventories	15,823,492
Hedge accounts	<u>3,627,487</u>

TOTAL CURRENT ASSETS

37,172,095

Property plant & equipment	145,683,856
Accumulated depreciation	<u>(94,731,406)</u>
	50,952,449

OTHER ASSETS

Cash Escrow	664,245
Right-of-use assets - operating leases	4,271,801
Investments	<u>8,845,951</u>
	<u>13,781,997</u>

TOTAL ASSETS

\$ 101,906,541

LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 1,970,018
Corn payable	3,153,743
Accrued expenses	(2,102,275)
Deferred corn pool fees	33,000
Current maturities of lease liability - operating leases	<u>1,113,885</u>

TOTAL CURRENT LIABILITIES

4,168,371

LEASE LIABILITY - OPERATING, net of current maturities

3,157,916

MEMBERS' EQUITY

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,735,643
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(252,641,635)
Net income	3,093,511
Retained earnings	<u>334,296,344</u>

TOTAL MEMBERS' EQUITY

94,580,254

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$ 101,906,541

Unaudited