

BUSHMILLS ETHANOL, INC
BALANCE SHEET
June 30, 2025

ASSETS

CURRENT ASSETS

Cash	\$ 10,167,698
Accounts receivable	6,661,340
Prepaid accounts	369,682
Inventories	12,680,399
Hedge accounts	1,240,167

TOTAL CURRENT ASSETS

31,119,286

Property plant & equipment

139,209,764

Accumulated depreciation

(91,096,753)

48,113,011

OTHER ASSETS

Financing cost	238,300
Accumulated amortization	(234,291)
Cash Escrow	645,047
Right-of-use assets - operating leases	5,746,152
Investments	10,682,060
	17,077,267

TOTAL ASSETS

\$ 96,309,564

LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 1,112,088
Corn payable	2,922,539
Accrued expenses	(169,166)
Deferred corn pool fees	49,500
Current maturities of lease liability - operating leases	1,495,067

TOTAL CURRENT LIABILITIES

5,410,028

LEASE LIABILITY - OPERATING, net of current maturities

4,251,085

MEMBERS' EQUITY

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,731,643
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(242,944,413)
Net income	3,836,347
Retained earnings	315,928,482

TOTAL MEMBERS' EQUITY

86,648,450

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$ 96,309,564

Unaudited