

BUSHMILLS ETHANOL, INC
BALANCE SHEET
March 31, 2025

ASSETS

CURRENT ASSETS

Cash	\$ 10,769,252
Accounts receivable	5,612,618
Prepaid accounts	558,717
Inventories	12,205,241
Hedge accounts	<u>1,142,145</u>

TOTAL CURRENT ASSETS 30,287,972

Property plant & equipment	137,163,175
Accumulated depreciation	<u>(90,037,849)</u>
	47,125,327

OTHER ASSETS

Financing cost	238,300
Accumulated amortization	(232,287)
Cash Escrow	638,255
Right-of-use assets - operating leases	5,746,152
Investments	<u>10,682,060</u>
	<u>17,072,479</u>

TOTAL ASSETS \$ 94,485,778

LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 3,083,987
Corn payable	1,641,075
Accrued expenses	700,505
Deferred corn pool fees	55,000
Current maturities of lease liability - operating leases	<u>1,495,067</u>

TOTAL CURRENT LIABILITIES 6,975,634

LEASE LIABILITY - OPERATING, net of current maturities 4,251,085

MEMBERS' EQUITY

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,729,143
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(242,944,413)
Net income	449,456
Retained earnings	<u>315,928,482</u>

TOTAL MEMBERS' EQUITY 83,259,060

TOTAL LIABILITIES AND MEMBERS' EQUITY \$ 94,485,778

Unaudited