

BUSHMILLS ETHANOL, INC
BALANCE SHEET
September 30, 2024

ASSETS

CURRENT ASSETS

Cash	\$ 30,513,573
Accounts receivable	5,700,808
Prepaid accounts	166,573
Inventories	10,693,496
Hedge accounts	<u>2,420,076</u>

TOTAL CURRENT ASSETS

49,494,526

Property plant & equipment
Accumulated depreciation

127,456,684
(87,980,616)
39,476,068

OTHER ASSETS

Financing cost	238,300
Accumulated amortization	(225,623)
Cash Escrow	624,037
Right-of-use assets - operating leases	7,240,196
Investments	<u>10,282,897</u>
	<u>18,159,807</u>

TOTAL ASSETS

\$ 107,130,401

LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 2,104,405
Corn payable	7,476,090
Accrued expenses	1,096,677
Deferred corn pool fees	66,000
Current maturities of lease liability - operating leases	<u>1,520,364</u>

TOTAL CURRENT LIABILITIES

12,263,536

LEASE LIABILITY - OPERATING, net of current maturities

5,719,832

MEMBERS' EQUITY

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,729,143
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(235,671,496)
Net income	17,340,437
Retained earnings	<u>297,652,559</u>

TOTAL MEMBERS' EQUITY

89,147,034

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$ 107,130,401

Unaudited