

**BUSHMILLS ETHANOL, INC**  
**BALANCE SHEET**  
**June 30, 2023**

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 13,003,703
Accounts receivable	9,161,818
Prepaid accounts	300,101
Inventories	13,810,710
Hedge accounts	<u>3,465,458</u>

**TOTAL CURRENT ASSETS**

39,741,790

Property plant & equipment

117,805,230

Accumulated depreciation

(83,154,471)

34,650,759

**OTHER ASSETS**

Financing cost	238,300
Accumulated amortization	(202,324)
Cash Escrow	584,931
Right-of-use assets - operating leases	4,181,195
Investments	<u>9,517,343</u>
	<u>14,319,445</u>

**TOTAL ASSETS**

\$ 88,711,994

**LIABILITIES & MEMBERS' EQUITY**

**CURRENT LIABILITIES**

Accounts payable	\$ 1,548,822
Corn payable	4,979,879
Accrued expenses	506,946
Deferred corn pool fees	16,064
Current maturities of lease liability - operating leases	<u>948,327</u>

**TOTAL CURRENT LIABILITIES**

8,000,038

**LEASE LIABILITY - OPERATING, net of current maturities**

3,232,868

**MEMBERS' EQUITY**

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,723,143
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(208,519,275)
Net income	5,531,820
Retained earnings	<u>270,647,009</u>

**TOTAL MEMBERS' EQUITY**

77,479,088

**TOTAL LIABILITIES AND MEMBERS' EQUITY**

\$ 88,711,994