

BUSHMILLS ETHANOL, INC
BALANCE SHEET
March 31, 2023

ASSETS

CURRENT ASSETS

Cash	\$ 16,774,362
Accounts receivable	9,879,844
Prepaid accounts	471,160
Inventories	12,640,718
Hedge accounts	5,114,284
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TOTAL CURRENT ASSETS

44,880,368

Property plant & equipment
Accumulated depreciation

115,643,329
(82,197,081)

33,446,248

OTHER ASSETS

Financing cost	238,300
Accumulated amortization	(197,664)
Cash Escrow	578,123
Right-of-use assets - operating leases	4,181,195
Investments	8,815,049
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	13,615,003
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TOTAL ASSETS

\$ 91,941,619

LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 1,917,073
Corn payable	6,347,980
Accrued expenses	575,983
Deferred corn pool fees	21,418
Current maturities of lease liability - operating leases	948,327
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TOTAL CURRENT LIABILITIES

9,810,782

LEASE LIABILITY - OPERATING, net of current maturities

3,232,868

MEMBERS' EQUITY

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,723,143
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(203,670,664)
Net income	2,102,090
Retained earnings	270,647,009
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TOTAL MEMBERS' EQUITY

78,897,969

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$ 91,941,619
