

**BUSHMILLS ETHANOL, INC**  
**BALANCE SHEET**  
June 30, 2021

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 19,544,878
Cash Escrow	379,018
Accounts receivable	9,094,768
Prepaid accounts	302,243
Inventories	14,446,109
Hedge accounts	<u>8,226,408</u>

**TOTAL CURRENT ASSETS** 51,993,423

Property plant & equipment	114,276,164
Accumulated depreciation	<u>(75,165,597)</u>
	39,110,567

**OTHER ASSETS**

Financing cost	238,300
Accumulated amortization	(165,045)
Investments	<u>431,078</u>
	<u>504,333</u>

**TOTAL ASSETS** \$ 91,608,324

**LIABILITIES & MEMBERS' EQUITY**

**CURRENT LIABILITIES**

Accounts payable	\$ 735,212
Corn payable	5,678,395
Accrued expenses	989,749
Deferred corn pool fees	47,288
PPP loan payable	<u>772,730</u>

**TOTAL CURRENT LIABILITIES** 8,223,373

**MEMBERS' EQUITY**

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,710,143
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(152,760,248)
Net income	23,435,310
Retained earnings	<u>202,903,354</u>

**TOTAL MEMBERS' EQUITY** 83,384,951

**TOTAL LIABILITIES AND MEMBERS' EQUITY** \$ 91,608,324

Unaudited