

BUSHMILLS ETHANOL, INC
BALANCE SHEET
September 30, 2020

ASSETS

CURRENT ASSETS

Cash	\$ 13,634,948
Cash Escrow	482,797
Accounts receivable	4,944,504
Prepaid accounts	180,607
Inventories	5,780,436
Hedge accounts	<u>2,080,389</u>

TOTAL CURRENT ASSETS 27,103,680

Property plant & equipment	113,290,908
Accumulated depreciation	<u>(70,968,925)</u>
	42,321,983

OTHER ASSETS

Financing cost	238,300
Accumulated amortization	(150,672)
Investments	<u>434,213</u>
	<u>521,840</u>

TOTAL ASSETS \$ 69,947,503

LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 1,071,140
Corn payable	1,239,375
Accrued expenses	632,314
Deferred corn pool fees	<u>171,450</u>

TOTAL CURRENT LIABILITIES 3,114,279

MEMBERS' EQUITY

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,707,643
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(143,063,026)
Net income	2,137,086
Retained earnings	<u>197,955,130</u>

TOTAL MEMBERS' EQUITY 66,833,224

TOTAL LIABILITIES AND MEMBERS' EQUITY \$ 69,947,503

Unaudited