

**BUSHMILLS ETHANOL, INC**  
**BALANCE SHEET**  
June 30, 2019

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 131,565
Accounts receivable	5,905,550
Prepaid accounts	197,424
Inventories	10,043,484
Hedge accounts	<u>3,528,828</u>

**TOTAL CURRENT ASSETS** 19,806,850

Property plant & equipment	112,147,488
Accumulated depreciation	<u>(62,680,022)</u>
	49,467,466

**OTHER ASSETS**

Financing cost	238,300
Accumulated amortization	(123,003)
Investments	<u>458,753</u>
	<u>574,049</u>

**TOTAL ASSETS** \$ 69,848,365

**LIABILITIES & MEMBERS' EQUITY**

**CURRENT LIABILITIES**

Accounts payable	\$ 725,967
Corn payable	1,091,664
Accrued expenses	538,815
Deferred corn pool fees	<u>46,613</u>

**TOTAL CURRENT LIABILITIES** 2,403,058

**MEMBERS' EQUITY**

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,704,143
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(141,608,443)
Net income	2,822,607
Retained earnings	<u>196,430,609</u>

**TOTAL MEMBERS' EQUITY** 67,445,307

**TOTAL LIABILITIES AND MEMBERS' EQUITY** \$ 69,848,365

Unaudited