

**BUSHMILLS ETHANOL, INC**  
**BALANCE SHEET**  
**June 30, 2018**

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 9,849,259
Accounts receivable	4,121,605
Prepaid accounts	208,845
Inventories	<u>8,367,431</u>

**TOTAL CURRENT ASSETS** 22,547,140

Property plant & equipment	101,710,556
Accumulated depreciation	<u>(57,065,839)</u>
	44,644,717

**OTHER ASSETS**

Financing cost	238,300
Accumulated amortization	(98,199)
Investments	<u>457,726</u>
	<u>597,827</u>

**TOTAL ASSETS** \$ 67,789,684

**LIABILITIES & MEMBERS' EQUITY**

**CURRENT LIABILITIES**

Accounts payable	\$ 1,530,194
Corn payable	2,036,142
Accrued expenses	679,123
Hedge accounts	186,409
Deferred corn pool fees	<u>47,231</u>

**TOTAL CURRENT LIABILITIES** 4,479,098

**MEMBERS' EQUITY**

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,703,143
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(140,153,860)
Net income	3,311,659
Retained earnings	<u>190,353,253</u>

**TOTAL MEMBERS' EQUITY** 63,310,586

**TOTAL LIABILITIES AND MEMBERS' EQUITY** \$ 67,789,684