

BUSHMILLS ETHANOL, INC
BALANCE SHEET
September 30, 2017

ASSETS

CURRENT ASSETS

Cash	\$ 21,916,546
Accounts receivable	5,253,877
Prepaid accounts	165,203
Inventories	6,494,723
Hedge accounts	432,699
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TOTAL CURRENT ASSETS

34,263,048

Property plant & equipment
Accumulated depreciation

85,719,564
(53,583,169)

32,136,395

OTHER ASSETS

Financing cost	107,825
Accumulated amortization	(91,897)
Investments	457,115
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TOTAL ASSETS

\$ 66,872,486

LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 1,426,742
Corn payable	2,004,720
Accrued expenses	915,907
Deferred corn pool fees	176,475
Current maturities of long-term debt	-
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TOTAL CURRENT LIABILITIES

4,523,844

**LONG-TERM DEBT & OBLIGATIONS,
less current maturities**

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MEMBERS' EQUITY

Contributed capital (1,568 units or 7,840,000 bu)	14,881,000
Contributions - non-patron (371.44 units or 1,857,200 bu)	7,702,143
Member equity redeemed (339.56 units or 1,697,800 bu)	(12,784,609)
Distributions	(135,790,110)
Net income	7,102,078
Retained earnings	181,238,140
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TOTAL MEMBERS' EQUITY

62,348,642

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$ 66,872,486

Unaudited